

TALISON LITHIUM LIMITED



Unaudited Condensed Consolidated Interim Financial Report

For the three months ended 30 September 2011

Expressed in thousands of Australian dollars (A\$000) unless otherwise stated

TALISON LITHIUM LIMITED

Unaudited condensed consolidated interim statement of comprehensive income
For the three months ended 30 September 2011

	Note	Three months ended	
		30 Sep 2011 A\$'000	30 Sep 2010 A\$'000
Sales revenue		25,879	21,072
Operating costs	7	(16,594)	(13,235)
Other income		215	68
General and administration expenses		(2,221)	(1,763)
Share option expense		(1,153)	(1,372)
EBITDA ⁽¹⁾		6,126	4,770
Depreciation and amortisation	7	(688)	(820)
Profit from operating activities		5,438	3,950
Financial income		1,378	70
Financial expenses		(521)	(3,929)
Net gain/(loss) on the settlement of derivatives		2,048	(40)
Net realised foreign exchange gain		431	3,449
Net fair value gain/(loss) on financial assets and liabilities	7	(6,419)	6,067
Net finance income/(expense)		(3,083)	5,617
Profit before income tax		2,355	9,567
Income tax expense		(748)	(3,693)
Profit for the period		1,607	5,874
Other comprehensive income/(expense)			
Net change in fair value of cash flow hedges, net of tax		(2,132)	-
Foreign currency translation differences		125	-
Other comprehensive income/(expense) for the period		(2,007)	-
Total comprehensive income/(expense) for the period		(400)	5,874
Earnings per share			
Basic earnings per share (cents)	8	1.5	11.0
Diluted earnings per share (cents)	8	1.5	10.8

(1) EBITDA – results before depreciation and amortisation, net finance income/(expense) and income tax expense.

The above consolidated interim statement of comprehensive income should be read in conjunction with the accompanying notes

TALISON LITHIUM LIMITED

Unaudited condensed consolidated interim statement of financial position
As at 30 September 2011 and 30 June 2011

	Note	30 Sept 2011 A\$'000	30 June 2011 A\$'000
ASSETS			
Current assets			
Cash and cash equivalents		91,341	102,605
Trade and other receivables		20,884	21,543
Inventories		13,955	11,182
Derivative financial instruments	9	3,638	10,205
Total current assets		129,818	145,535
Non-current assets			
Property, plant and equipment	10	111,861	95,215
Exploration and evaluation assets	11	62,346	61,714
Total non-current assets		174,207	156,929
Total assets		304,025	302,464
LIABILITIES			
Current liabilities			
Trade and other payables		10,377	12,380
Interest-bearing liabilities		3,744	3,812
Tax payable		2,005	-
Provisions		2,771	3,441
Derivative financial instruments	9	1,030	-
Total current liabilities		19,927	19,633
Non-current liabilities			
Interest-bearing liabilities		27,832	25,431
Provisions		11,475	11,227
Deferred tax liabilities	12	8,043	10,622
Total non-current liabilities		47,350	47,280
Total liabilities		67,277	66,913
Net assets		236,748	235,551
EQUITY			
Share capital	13	225,594	225,425
Shares held in trust	13	(15,732)	(16,138)
Reserves		4,414	5,399
Retained profits		22,472	20,865
Total equity		236,748	235,551

The above consolidated interim statement of financial position should be read in conjunction with the accompanying notes

TALISON LITHIUM LIMITED

Unaudited condensed consolidated interim statements of changes in equity
For the three months ended 30 September 2011

		Share -	Trans-	Hedging	Retained	Total	
	Share	Shares	based	lation	reserve	equity	
	capital	held	payment	reserve	profits	AS'000	
Note	AS'000	in trust	reserve	AS'000	AS'000	AS'000	
Balance as at 1 July 2011	225,425	(16,138)	6,894	(3,772)	2,277	20,865	235,551
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	1,607	1,607
Net change in fair value of cash flow hedges, net of tax	-	-	-	-	(2,132)	-	(2,132)
Foreign currency translation	-	-	-	125	-	-	125
Total comprehensive income for the period	-	-	-	125	(2,132)	1,607	(400)
Transactions with equity holders							
Share-based payment transactions	14	-	-	1,153	-	-	1,153
Issue of ordinary shares net of issue costs		(5)	-	-	-	-	(5)
Issue of ordinary shares on conversion of options and warrants		174	-	(131)	-	-	43
Tax effect of shares held in trust		-	406	-	-	-	406
Total transactions with equity holders		169	406	1,022	-	-	1,597
Balance as at 30 September 2011	225,594	(15,732)	7,916	(3,647)	145	22,472	236,748

The above consolidated interim statement of changes in equity should be read in conjunction with the accompanying notes

TALISON LITHIUM LIMITED

Unaudited condensed consolidated interim statements of changes in equity
For the three months ended 30 September 2010

	Talisson Lithium			Greenbushes Lithium Operations				Total equity A\$'000
	Share capital A\$'000	Share - based payment reserve ⁽¹⁾ A\$'000	Retained profits A\$'000	Share capital A\$'000	Share - based payment reserve A\$'000	Accumulated losses A\$'000	Tantalum equity A\$'000	
Balance as at 1 July 2010	-	-	-	110,648	1,444	(56,285)	(131,585)	(75,778)
Total comprehensive income for the period								
Profit for the period	-	-	3,803	-	-	2,071	-	5,874
Total comprehensive income for the period	-	-	3,803	-	-	2,071	-	5,874
Transactions with equity holders								
Funding of Tantalum Operations equity interest	-	-	-	-	-	-	(4,380)	(4,380)
Tantalum Operations tax losses	-	-	-	-	-	-	479	479
Tantalum Operations loan transfer	-	-	-	-	-	-	459	459
Share-based payment transactions	-	121	-	-	1,251	-	-	1,372
Issue of ordinary shares for the cancellation of options	-	-	-	2,695	(2,695)	-	-	-
Tantalum equity distribution	-	-	-	(135,027)	-	-	135,027	-
Conversion of interest-bearing liabilities to ordinary shares	-	-	-	112,840	-	-	-	112,840
Common control transaction	36,942	-	-	(91,156)	-	54,214	-	-
Issue of ordinary and exchangeable shares, warrants and options related to an asset acquisition	48,986	8,969	-	-	-	-	-	57,955
Issue of ordinary shares net of issue costs	38,865	-	-	-	-	-	-	38,865
Total transactions with equity holders	124,793	9,090	-	(110,648)	(1,444)	54,214	131,585	207,590
Balance as at 30 September 2010	124,793	9,090	3,803	-	-	-	-	137,686

(1) Share-based payment reserve includes amounts reported separately as warrant reserve and option reserve in the unaudited consolidated interim financial statements for the three months ended 30 September 2010

The above consolidated interim statement of changes in equity should be read in conjunction with the accompanying notes

TALISON LITHIUM LIMITEDUnaudited condensed consolidated interim cash flow statement
For the three months ended 30 September 2011

	Three months ended	
	30 Sep 2011	30 Sep 2010
	A\$'000	A\$'000
Cash flows from operating activities		
Cash receipts from customers	26,976	28,310
Cash paid to suppliers and employees	(21,574)	(19,939)
Net receipt for settlement of derivatives	1,962	753
Interest paid	(329)	(1,221)
Interest received	901	82
Other income	278	25
Net cash inflow from operating activities	8,214	8,010
Cash flows from investing activities		
Payments for property, plant and equipment	(18,365)	(3,504)
Payments for exploration	(711)	(209)
Net cash outflow from investing activities	(19,076)	(3,713)
Cash flows from financing activities		
Proceeds from the issue of share capital	43	40,642
Payment of share issue costs	(8)	(2,748)
Payment for borrowing costs	(21)	(50)
Repayment of borrowings	(290)	-
Purchase of own shares	(272)	-
Funding of Tantalum Operations equity interest	-	(4,380)
Payments for finance lease liabilities	(90)	(65)
Net cash inflow/(outflow) from financing activities	(638)	33,399
Net increase/(decrease) in cash and cash equivalents	(11,500)	37,696
Cash and cash equivalents at beginning of period	102,605	1,400
Effects of exchange rate fluctuation on cash held	236	(285)
Cash and cash equivalents at 30 September	91,341	38,811

The above consolidated interim cash flow statement should be read in conjunction with the accompanying notes.

TALISON LITHIUM LIMITED

Notes to the condensed consolidated interim financial statements
For the three months ended 30 September 2011

1 Reporting entity

Talison Lithium Limited (the "Company" or "Talison Lithium") is a company domiciled in Australia. The address of the Company's registered office is Level 4, 37 St Georges Terrace, Perth, Western Australia 6000.

The condensed consolidated interim financial report of the Company as at and for the three months ended 30 September 2011 comprises the Company and its subsidiaries (together referred to as the "Group"). The Group is primarily involved in the mining, development and exploration of mineral properties in Australia and exploration of mineral properties in Chile.

The consolidated annual financial report of the Company as at and for the period ended 30 June 2011 is available upon request from the Company's registered office or at www.talisonlithium.com.

The Company was incorporated on 22 October 2009 and essentially did not trade before the common control transaction that occurred on 12 August 2010, whereby Talison Lithium acquired the Greenbushes Lithium Operations, as defined by the executed Lithium Business Sale Agreement between Talison Minerals Pty Ltd ("Talison Minerals"), Talison Lithium Australia Pty Ltd and Talison Greenbushes Pty Ltd dated 13 November 2009. The common control transaction consisted of the exchange of the entire share capital of Talison Minerals for the entire share capital of Talison Lithium. The transaction is accounted for using the continuity of interest method of accounting. In applying continuity of interest accounting the financial statements and comparative information for Talison Lithium are prepared on the basis that the Greenbushes Lithium Operations had been part of the Group since 27 August 2007, the date that the Greenbushes Lithium Operations was acquired by Talison Minerals. This method has been adopted by making an election under IFRS for common control transactions.

2 Basis of preparation

(a) Statement of compliance

The condensed consolidated interim financial report has been prepared in accordance with AASB 134 Interim Financial Reporting and IAS 34 Interim Financial Reporting. The condensed consolidated interim financial report does not include all of the information required for full annual financial statements.

The consolidated interim financial report was approved by the Board of Directors on 11 November 2011.

(b) Basis of measurement

The condensed consolidated interim financial report has been prepared on an historical cost basis except for derivative financial instruments which are measured at fair value.

(c) Critical accounting estimates

The preparation of financial statements in conformity with International Financial Reporting Standards ("IFRS") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 4.

(d) Functional and presentation currency

Items included in the financial statements of the Group are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The functional currency of the Australian operations is Australian dollars ("A\$" or "AUD"). The functional currency of the Chilean operations is Chilean Pesos ("CLP"). The consolidated financial statements are presented in A\$.

(e) Foreign currency transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement.

(f) Non-IFRS performance measures

The financial statements disclose EBITDA. This term is not defined according to IFRS and does not have a standardised meaning prescribed by IFRS. Therefore this measure may not be comparable to a similar measure used by other enterprises. Rather, EBITDA is provided as additional information to complement IFRS measures by providing further understanding of the results of operations from management's perspective. EBITDA presented in these financial statements has been defined to be the results before net finance income/expense, income tax expense/benefit and depreciation and amortisation.

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Notes to the condensed consolidated interim financial statements
For the three months ended 30 September 2011

3 Significant accounting policies

The accounting policies applied by the Group in this condensed consolidated interim financial report are consistent with those applied by the Group in its consolidated annual financial report as at and for the year ended 30 June 2011.

4 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the same as those applied by the Group in its consolidated annual financial report as at and for the year ended 30 June 2011.

5 Financial risk management

The Group's financial risk management objectives and policies are consistent with those disclosed in its consolidated annual financial report as at and for the year ended 30 June 2011.

6 Segment reporting

(a) Reportable segments

The Company operates in the lithium exploration and production operating segment within the following geographical segments:

Australia

The Company maintains a registered office in Perth and operates the Greenbushes lithium mine.

Chile

The Company conducts exploration of its project in Chile (refer Note 11).

(b) Information about reportable segments

The profit of the Group for the three months ended 30 September 2011 is entirely attributable to the Australian operation. The Chilean operation did not earn revenue nor incur expenses during the three months ended 30 September 2011.

Segment assets and liabilities at 30 September 2011 were as follows:

	A\$'000
Assets	
Australia	241,472
Chile	62,553
Consolidated total assets	<u>304,025</u>
Liabilities	
Australia	66,964
Chile	313
Consolidated total liabilities	<u>67,277</u>

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Notes to the condensed consolidated interim financial statements
For the three months ended 30 September 2011

7 Income and expense

(a) Cost of sales

A reconciliation of operating costs to cost of sales follows:

	Three months ended	
	30 Sep 2011	30 Sep 2010
	A\$'000	A\$'000
Operating costs	16,594	13,235
Depreciation and amortisation	688	820
Cost of sales	<u>17,282</u>	<u>14,055</u>

(b) Net fair value gain/(loss) on financial assets and liabilities

Net fair value loss on financial assets and liabilities for the three months to 30 September 2011 includes an unrealised loss on the revaluation of US dollar denominated senior debt of \$2.7 million (2010: \$2.7 million gain), a decrease in the fair value of foreign exchange derivatives through profit and loss of \$4.9 million (2010: \$3.7 million gain) and an unrealised gain on the revaluation of trade debtors of \$0.9 million (2010: \$0.3 million loss).

8 Earnings per share

The calculation of basic earnings per share at 30 September 2011 was based on the profit attributable to ordinary shareholders of \$1.607 million (2010: \$5.874 million), and a weighted average number of ordinary shares outstanding of 107.731 million (2010: 53.552 million). The calculation of diluted earnings per share at 30 September 2011 was based on the profit attributable to dilutive potential ordinary shareholders of \$1.607 million (2010: \$5.874 million) and a weighted average number of ordinary shares outstanding after adjustment for the effects of all dilutive potential ordinary shares of 108.913 million (2010: 54.340 million).

9 Derivative financial instruments

	30 Sep 2011	30 Jun 2011
	A\$'000	A\$'000
Current asset		
Foreign exchange – forward contracts	212	2,690
Foreign exchange – options	3,426	7,515
	<u>3,638</u>	<u>10,205</u>
Current liability		
Foreign exchange – collars	<u>(1,030)</u>	-
Net derivative financial instruments	<u>2,608</u>	<u>10,205</u>

Sales revenue of the Group is mainly denominated in US dollars. Given the predominately Australian dollar cost base of the business and a functional currency of Australian dollars, these US dollar sales create a foreign exchange exposure in terms of earnings and cash flow. In order to protect against this exposure, the Group has entered into foreign currency options, collars and forward exchange contracts.

These derivative contracts are hedging highly probable forecast sales over a three year timeframe. The contracts are timed to mature when receipts from customers are expected to be received. Where a hedging relationship has been designated between a derivative contract and a highly probable forecast sale, unrealised gains or losses on the effective portion of the derivative are deferred in equity until the forecast sale occurs, at which point the gain or loss is released to the income statement.

Where no hedging relationship has been designated, unrealised gains or losses on the derivatives are immediately recognised in the income statement.

The USD options hedge a notional value of US\$67.7 million at 30 September 2011 (2010: US\$61.8 million) and have exercise prices which range between USD/AUD 0.89 to 1.06 (2010: 0.85 to 0.94).

The forward exchange contracts hedge a notional value of \$30.5 million at 30 September 2011 (2010: nil) and have strike rates that range between USD/AUD 0.89 to 0.97.

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The USD collar arrangements hedge a notional value of \$22.2 million at 30 September 2011 (2010: nil) with a strike rate cap of USD/AUD 1.06 and a floor which ranges between USD/AUD 0.76 and 0.96.

10 Property, plant and equipment

During the three months ended 30 September 2011 the Group added assets with a cost of \$17.4 million (2010: \$4.8 million) primarily in relation to its stage 2 expansion of the Greenbushes Lithium Operations. During the three months ended 30 September 2011 the Group disposed of assets with a carrying value of \$0.1 million (2010: nil).

The Group had the following capital commitments at 30 September:

	2011	2010
	A\$'000	A\$'000
<i>Contracted but not provided for and payable:</i>		
Within one year	37,749	-

11 Exploration and evaluation assets

The Group acquired the sole and irrevocable right and option to acquire up to a 70% ownership interest in a group of concessions in Region III, Chile, known as Piedra Parada, Grande, Aguilar, Agua Amarga, La Isla, Las Parinas and Maricunga (collectively the "Concessions") on 22 September 2009. The Group exercised its option to acquire a 50% ownership interest in the Concessions on 29 September 2011. An additional 20% ownership interest in the Concessions can be obtained upon completion, at the Group's sole expense, of a feasibility study on the Concessions by 29 September 2013.

During the three months ended 30 September 2011 the Group incurred \$0.524 million (2010: nil) in expenditure on this asset. The AUD value of the asset increased by \$0.109 million (2010: nil) when the asset, which has a functional currency of CLP, was translated into the Group's presentation currency of AUD.

12 Deferred tax assets / (liabilities)

Deferred tax assets not recognised

A deferred tax asset of \$26.435 million relating to prior year tax losses of Talison Minerals and its subsidiaries has not been recognised at 30 September 2011 as it may not be considered probable that the conditions for deductibility imposed by tax legislation will be satisfied.

13 Share capital

(a) Movements in share capital

		Number of	Total
	Ordinary and exchangeable shares	shares	A\$'000
1 Jul 2011	Opening balance	112,021,586	225,425
15 Sep 2011	Warrants converted to ordinary shares	48,932	174
30 Sep 2011	Closing balance	112,070,518	225,599
	Less: After tax share issue costs		(5)
			225,594

(b) Shares held in trust

As at 30 September 2011 the Group holds 4,299,367 of its own shares in the Talison Long Term Incentive Plan Trust (the "Trust"). Although the Company does not hold any ownership interest in the Trust, Talison Services Pty Ltd, a wholly owned subsidiary of the Company, acts as trustee of the Trust and is able to govern the financial and operating policies of the Trust in accordance with the trust deed.

(c) Ordinary shares

These shares have no par value and are fully paid ordinary shares. Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on the shares held. On a show of hands every holder of ordinary shares present at a meeting in person or by proxy is entitled to one vote and upon a poll each share is entitled to one vote.

(d) Talison Lithium Exchangeco Limited Exchangeable shares

These shares have no par value and are fully paid exchangeable shares issued by Talison Lithium Exchangeco Limited (a controlled entity of the Company, incorporated in Canada) and are exchangeable on a 1 for 1 basis for fully paid ordinary shares

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of the Company. Exchangeable shareholders are able to exercise essentially the same voting rights (through a Special Voting Share issued for the Exchangeable shareholders) with respect to the Company as the holders of ordinary shares of the Company. Exchangeable shareholders participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on the shares held. There were 1,083,192 exchangeable shares on issue at 30 September 2011.

(e) Unlisted warrants on issue

The Company had on issue warrants exercisable for 500,896 ordinary shares at 30 September 2011. The warrants have an effective exercise price of C\$0.90 per ordinary share of Talison Lithium and an expiry date of 1 December 2012.

(f) Unlisted options on issue

The Company had the following ordinary shares underlying unlisted options at 30 September 2011. Each option holder is entitled to the ordinary shares underlying the vested option(s) held on payment of the exercise price.

Options on issue at 1 Jul 2011	Issued under a share option plan	Exercised	Forfeited	Options on issue at 30 Sep 2011	Exercise price	Vesting date (if not vested at 30 Sep 2011)	Expiry date
22,241	-	-	-	22,241	C\$1.69		3-Apr-12
1,920,891	-	-	5,800	1,915,091	C\$3.50		22-Sep-12
20,000	-	-	13,333	6,667	C\$4.60	22-Mar-12	22-Mar-13
1,920,891	-	-	105,800	1,815,091	C\$3.50	22-Sep-12	22-Sep-13
-	108,667	-	-	108,667	C\$3.65	22-Sep-12	22-Sep-13
-	35,000	-	-	35,000	C\$3.82	22-Sep-12	21-Sep-13
20,000	-	-	13,333	6,667	C\$4.60	22-Mar-13	22-Mar-14
1,920,892	-	-	105,800	1,815,092	C\$3.50	22-Sep-13	22-Sep-14
-	108,667	-	-	108,667	C\$3.65	22-Sep-13	22-Sep-14
-	35,000	-	-	35,000	C\$3.82	22-Sep-13	21-Sep-14
138,789	-	-	-	138,789	C\$0.57		13-Oct-14
311,386	-	-	-	311,386	C\$1.69		18-Feb-15
8,897	-	-	-	8,897	C\$1.69		18-Feb-15
9,342	-	-	-	9,342	C\$1.86		7-Mar-15
3,114	-	-	-	3,114	C\$1.86		7-Mar-15
20,000	-	-	13,334	6,666	C\$4.60	22-Mar-14	22-Mar-15
-	108,666	-	-	108,666	C\$3.65	22-Sep-14	22-Sep-15
6,316,443	396,000	-	257,400	6,455,043			

14 Share-based payments

Under the Company's share option plan, all directors, officers, employees and consultants that elect to participate in the plan are entitled to options over ordinary shares of the Company. All options expire on the earlier of their expiry date or termination of the director's directorship, the employee's employment or the consultants' consultancy arrangement, except where the termination occurs for certain reasons, in which case, the director, employee or consultant (as applicable) retains the vested options and all unvested options expire.

70,000 options were granted under the plan on 12 July 2011. All options have an exercise price of C\$3.82 and are to be settled by physical delivery of shares. Half of the options vest on 12 September 2012 and the remaining half of the options vest on 12 September 2013. All options expire on the anniversary of the vesting date.

The fair value of services received in return for share options granted under the share option plan is based on the fair value of options granted of C\$1.46 per option (A\$1.43 per option based on an exchange rate at 12 July 2011 of A\$1.00 = C\$1.024), measured using a Black-Scholes formula. The model inputs were: the share price of C\$3.82, expected volatility of 67 percent, nil expected future dividends, an expected term of 1 to 3 years and a risk free interest rate of 0.92 percent.

326,000 options were granted under the plan on 22 September 2011. All options have an exercise price of C\$3.65 and are to be settled by physical delivery of shares. 1/3rd of the options vest on each anniversary of the grant date until all options have vested. All options expire on the anniversary of the vesting date.

The fair value of services received in return for share options granted under the share option plan is based on the fair value of options granted of C\$1.54 per option (A\$1.51 per option based on an exchange rate at 22 September of A\$1.00 = C\$1.021), measured using a Black-Scholes formula. The model inputs were: the share price of C\$3.65, expected volatility of 69 percent, nil expected future dividends, an expected term of 1 to 4 years and a risk free interest rate of 1.01 percent.

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The expected volatility was determined using the historical volatility of comparable companies to the Group for historical periods which compare to the expected life of the options granted.

The recognised expense for the three months ended 30 September 2011 was A\$1.153 million (2010: A\$1.372 million).

15 Events occurring after the balance sheet date

No matters have arisen in the interval between 30 September 2011 and the date of this report regarding any items, transactions or events of a material and unusual nature which in the opinion of the Board of Directors of Talison Lithium will significantly affect the operations of the Group in the future years.

Directors' declaration

- 1 In the opinion of the directors of Talison Lithium Limited ('the Company'):
- (a) the financial statements and notes set out on pages 2 to 12 hereof:
 - (i) give a true and fair view of the Group's financial position as at 30 September 2011 and of its performance for the three month period ended on that date;
 - (ii) comply with Australian Accounting Standard AASB134: *Interim Financial Reporting*;
 - (iii) comply with International Accounting Standard IAS34: *Interim Financial Reporting*; and
 - (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors:



P R Oliver
Director

Perth
Dated: 11 November 2011